



Nassau County School District

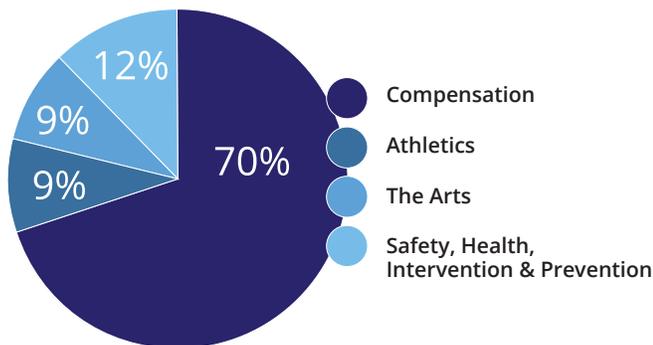
Our Schools...Our Students...Our Future!

TRANSPARENCY IN SPENDING AND REPORTING

Voters will decide on Nov. 8, 2022 whether to approve a 1 mill increase in property taxes to attract and retain high-quality teachers and staff, and enhance art, athletics, safety and security for students.

How Will It Be Spent?

Most of the \$13.7 million raised each year will go toward teacher compensation. People who support the schools, such as security, counseling and maintenance personnel, will also receive a boost in pay. Additional funding will go to improve the arts and athletic facilities, along with some safety and security upgrades.



How Much Will It Cost?

One mill equals \$1 for every \$1,000 of assessed value, minus the \$25,000 homestead exemption. For example, a home with a value of \$300,000 will pay \$275 a year, or about \$23 a month.

How Will We Know How It's Spent?

A citizen's Oversight Committee will review expenditures and report to the public. The district budget is on the website and subject to multiple audits each year. All of the money collected in Nassau County stays here.

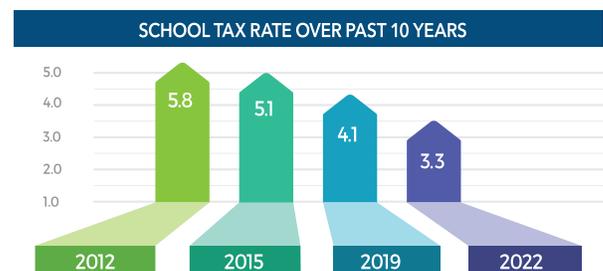
Why Isn't There Enough Money?

School budgets are complicated, but basically it's divided into restricted categories, which reduces the amount available for teacher salaries.

For example:

- Capital dollars are only available for the renovation, repair and construction of schools, along with land acquisition. These funds cannot be transferred to salaries.
- The lottery provides less than 1% of the budget and the state dictates that it goes to Bright Futures scholars and higher education.
- There is no category of funding for enhancements to the arts and athletics, which is why it's included in the 1 mill spending.

In addition, the state has mandated a steady decline in the Required Local Millage rate each year from 5.8 in 2012 to 3.3 mills today. This was done to offset increases in property value, but it reduced the district's ability to keep up with growth and inflation. If the 1 mill passes, it's still well below the 2012 rate. This is the primary source of funding for school operations, including salaries.



For more information and answers to questions, go to nassau.k12.fl.us/vote